

PLANNED GIVING BRIEF



WHY GIVE THROUGH OMD?

The Orchard has established OMD so that we can educate on excellence in stewardship and continue to carry our important ministries into years to come. You can make a significant contribution to further our mission...and it's easier than you might think.

OUR TOOLS ARE FREE AND WE ARE JUST A CALL, CLICK, OR EMAIL AWAY.

To learn more about creative ways to benefit you and the mission of The Orchard and Open the Bible, please contact us.



VALERIE HOGAN
EXECUTIVE DIRECTOR
ORCHARD MINISTRY
DEVELOPMENT

SPOTLIGHT ON GIFT TYPE

Non-Cash Unique Collectible Items

Benefits:

- Does not deplete cash
- Puts items to Kingdom use that are no longer needed
- May provide a charitable deduction
- Makes the items available for someone else's productive use—reuse/upcycle

Considerations:

- Amount of value—the amount of value will determine what documents you need for your deduction
- Receipt and/or a qualified appraisal—can be required over a certain value



“You got to know when to hold 'em, know when to fold 'em.”¹ Many of us have heard these lyrics to a very famous song. And no—I am not advocating gambling, but this is real wisdom when applied the right way. There are things the Lord would have us hold onto but many he would have us let go of, if we have the faith to do so.

This month's *Spotlight on Gift Type* talks about our stuff. And it's amazing how we can hang onto things—much longer than necessary. Even as I say that, I'm picturing my basement! Holding on is a natural tendency, especially in difficult times when we are afraid of what the future might bring.

This is especially true in economic downturns, but God has told us to live without fear. One way we can start doing that is by seeking him for what he would like us to “just let go of.” If it is his will we be free of it, then that item is only weighing us down for the race he has set before us.

How can we just let go? Start small, and watch God's continuing faithfulness.

¹ Kenny Rogers, vocalist, “The Gambler,” by Don Schlitz, track 1 on Kenny Rogers The Gambler, Capitol Records, 1978.



Appreciated Asset Giving

Secure Act 2.0 and Its Effect on Giving

In IRA News:

For 2023, the Secure Act 2.0 allows a one-time QCD (qualified charitable distribution) to a “split interest” entity, for example, a CRT (charitable remainder trust) or a CGA (charitable gift annuity). A split-interest entity may pay a fixed percentage or amount for life to a beneficiary, then leave the remainder of the asset to the charity or church. For someone over 70½ years of age, it can be up to \$50,000.

In 2024, the total QCD amount donatable will increase the \$100,000 limit to index it and increase for inflation.

Have you ever heard about an exciting ministry opportunity and wished you could contribute to it?

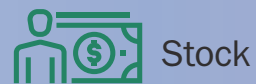
Have you ever wished you could contribute more, but your money was invested in your business, real estate, stock, and other securities?

There still may be a way to give from these assets. These can make very tax-efficient gifts, and it is possible to give partial or non-voting/controlling shares in many cases.

Contact us to learn more about non-cash, asset-based gifts.



Gift Types to Consider



Stock



Mutual Funds



Bonds



Private Company Shares



Real Estate



Unneeded Life Insurance Policy Balances

UPCOMING OMD EVENTS

JULY 20

Webinar

SEPTEMBER 15

Seminar
Barrington Campus

SEPTEMBER 16

Seminar
Arlington Heights Campus



FAQs and Hot Topics in Legacy and End-of-Life Plans

Making a good legacy/end-of-life plan is not always easy. Many of us have struggled with these questions or know folks who have.

- Who should my executor or trustee be? How about successor trustee?
- How can I be sure they will follow my instructions?
- How can I make sure I don't create arguments between my children over my will or trust plans?
- How much is too much to leave to the next generation?
- How will I know if I am helping or enabling? What can I do if I have a spendthrift beneficiary? Or a chemically dependent child?
- How can I provide for a child with special needs after I have passed?
- How can I provide for Kingdom ministry and family after I pass?

The answers to these questions will likely be different for each of us. But it is possible to get biblically based wisdom on these difficult issues.

In the sidebar are several helpful resources when thinking through these topics.

Resources for Legacy and End-of-Life Giving

- The Bible
- True Riches: What Jesus Really Said about Money and Your Heart by John Cortines and Gregory Baumer
- The Word on Finances by Larry Burkett
- Splitting Heirs: Giving Money and Things to Your Children without Ruining Their Lives by Ron Blue
- The Treasure Principle: Unlocking the Secret of Joyful Giving by Randy Alcorn
- The Rare Jewel of Christian Contentment by Jeremiah Burrows
- The Orchard and Open the Bible sermons by Colin Smith and Scott Lothery: search for giving and contentment