

PLANNED GIVING BRIEF

WHY GIVE THROUGH OMD?

The purpose of OMD is to financially sustain the ministries and work of The Orchard. The Orchard has established OMD so that we can continue to carry on our important ministries in the years to come. You can make a significant contribution to further our mission... and it's easier than you might think.



RMDs *Required Again* in 2021



Reduce Your Taxable Income

With an IRA charitable rollover gift you can help the ministries of The Orchard this year and enjoy valuable tax and income benefits. If you are 70½ or older, you can roll over up to \$100,000 from your IRA to charity without paying federal income tax (even better, if your gift qualifies for your required minimum distribution).

Lower Your Social Security Tax

Reducing your taxable income with an IRA rollover gift may also reduce the tax due on your social security payments.

Avoid IRS Tax Limits

IRA rollover gifts may be made over and above the normal cash gift limit.

Have you considered combining a planned gift with a current gift to increase your impact and achieve your goals? To learn more about creative ways that benefit you and the mission of The Orchard and Unlocking the Bible, please contact us.



VALERIE HOGAN
EXECUTIVE DIRECTOR
ORCHARD MINISTRY
DEVELOPMENT

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

The names and images shown here are representative of typical donors and may or may not be actual donors to the organization. Under federal rules your benefits may be different from this example. Please contact us for your specific benefits.

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SPOTLIGHT ON GIFT TYPE

What is a CRT?

- The gift is placed into a Charitable Remainder Trust (CRT)
- Income the gift generates is paid to the giver or beneficiary for a set period of time
- The remainder of the asset goes to the charity at the end
- Benefits = some tax deduction now, income to giver, asset to charity



Look for Upcoming OMD Events

- June 17
- September 10
- September 11



STAY THE COURSE

Know, Then Go,
Then Keep Going...

KNOW WHAT HAS CHANGED and what hasn't. Do the plans you made before reflect current realities? Adjust your plans and move forward. Then stay the course. Often God shows us the next step or few steps, but seldom the whole map. As we learned from this past year, small revelations of what is coming can be a blessing!

Do you still plan to give?

A generous gift is intentional, not accidental.

Most desired goals are achieved with a strategy, intentionality, and follow-through. You'll need a direction, momentum, effort and accomplishment. This is true with generosity and giving goals as much as with any other type of goal or desired outcome.

Have a dream or stretch goal with generosity? After the year we've had, it may have to be delayed, but you can still chart a path toward it. Start making your way. That dream gets closer to reality with action. Some of the best advice I ever received regarding giving was "Just get started!"



TYPES OF GIFTS for NOW



Stock



Mutual Funds



Bonds



Private Company Shares



Real Estate



Unneeded Life Insurance Policy Balances

NOW & LATER

Remember the Now and Later candies?

There are ideal gifts for both now, and later. The types of gifts that are typically better now are:

- Gifts God puts on your heart to give right now
- Gifts that provide tax relief and deductions in high-income years
- Gifts you will not need later

Benefits include:

- Dollars get to Kingdom purposes right now
- Tax deductions immediately with gift

Steps to plan:

- Talk with your financial advisor and accountant about gifts for now



Some gifts are better for later. Why?

- You need to use them now
- You are not sure if you will need the proceeds and there is a good chance that you might
- You feel God is specifically moving you to hold on to it
- You are not settled or joyful about making that gift now

Benefits include:

- Flexibility
- Concrete plan to get dollars into ministry
- Can provide current income or access to funds

Steps to plan:

- Talk with your financial advisor or estate planning attorney about gifts for later



TYPES OF GIFTS for LATER



Wills



Trusts



Charitable Remainder Trusts



Charitable Annuities



Beneficiary Designations