

PLANNED GIVING BRIEF

WHY GIVE THROUGH OMD?

The purpose of OMD is to assist givers in stewardship and generosity excellence. This helps the giver and also helps to financially sustain the ministries and work of The Orchard and Unlocking the Bible. You can make a significant contribution to further our mission... and it's easier than you might think.



THE IRA ROLLOVER IS A SIMPLE WAY TO HELP SUSTAIN MINISTRY.



Reduce Your Taxable Income

With an IRA charitable rollover gift you can help the ministries of The Orchard and Unlocking the Bible this year and enjoy valuable tax and income benefits. If you are 70½ or older, you can roll over up to \$100,000 from your IRA to charity without paying federal income tax (even better, if your gift qualifies for your required minimum distribution).

Lower Your Social Security Tax

Reducing your taxable income with an IRA rollover gift may also reduce the tax due on your social security payments.

Avoid IRS Tax Limits

IRA rollover gifts may be made over and above the normal cash gift limit.

Have you considered combining a planned gift with a current gift to increase your impact and achieve your goals? To learn more about creative ways that benefit you and the mission of The Orchard and Unlocking the Bible, please contact us.



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ORCHARD MINISTRY
DEVELOPMENT

PLANNED GIFTS

Beneficiary Designations

Some assets are easier to give to a church or charity and don't require a visit to your attorney to draft a will or codicil. For example, you can name The Orchard or one of its ministries as a beneficiary of your retirement plan (IRA or 401k), investment account, or life insurance policy. Many plan administrators and financial services companies include forms online, which makes it easy for you to complete a change of beneficiary.

Charitable Remainder Trust

The most versatile charitable giving tool, the charitable remainder trust (CRT), can help you avoid capital gains tax on the sale of assets, generate regular increased income for you, provide you with a charitable income tax deduction and fulfill your philanthropic objectives. Your CRT will be invested to produce income and take advantage of investment growth opportunities.

Charitable Bequests

Next to writing a check, perhaps the best known vehicle for philanthropy is the bequest. A bequest is made through your will or trust and can establish your wishes today without relinquishing needed assets during your lifetime.



LEAN IN TO GENEROSITY

A Time for Prayerful Stewardship

Now is a great time to lean in to generosity for those who need it most and to be at our best as stewards. If we have resources, now is a great time to take a prayerful look at how best to steward them.

Each one of us can steward well and give something, even if that does not include financial resources right now. We can do our best to plan for the future, even though we do not know what it holds. We certainly know who holds it! Our Lord.

Sustaining Kingdom Ministry

As we may have more time around our families, we can consider provision for them and provision to sustain Kingdom ministry to the best of our ability. This year we piloted an exciting new program

about wills and trusts. Lord willing, that is slated to continue later in the year. If you would like to know more, please contact us about that.

Be Encouraged

In 2 Corinthians 4:18 (NLT) Paul says, "We don't look at the troubles we can see now; rather, we fix our gaze on things that cannot be seen. For the things we see now will soon be gone, but the things we cannot see will last forever." To find more encouragement, read all of chapter four.



Create a PLAN for the FUTURE



WILLS, BEQUESTS & TRUSTS

While it's impossible to know or control what happens in the future, you can work toward achieving your ultimate goals by making a plan.

Here are some of the issues to consider in your future planning. Once you have identified your goals, you will want to sit down with your advisor to create a plan.



What are some OPTIONS for planning my future?

Bequest A charitable bequest is one of the easiest gifts to make. It permits you to leave a lasting legacy and often provides valuable tax savings. You can create a bequest of any dollar amount, gift specific property, or designate a percentage of your estate in your will or trust plan. If you wish to make a gift of your IRA or 401(k) plan, this can usually be done by filling out a beneficiary designation form provided by your plan administrator.

Will A will is a written document that permits you to state how you want your property or estate distributed, name an executor (also called a personal representative) to distribute your property, pay debts and taxes, and handle other business affairs to settle your estate.

Living Trust If you own property, you may wish to set up a living trust. A living trust may be created during your life to direct where your assets will go. Unlike a will, a trust will not subject your estate to probate, which is often a lengthy and costly process that requires a court to settle your estate.

What other CONSIDERATIONS need to be made?

Who will be the guardian of my dependent children?

A child is considered a minor in most states until he or she reaches age 18. It is important to appoint a guardian for minor children. The guardian may take physical custody of and care for your minor children should you pass away.



Who will have the power to manage my finances?

If you are no longer able to manage your property or affairs, a durable power of attorney will give the person you select the legal authority to buy, sell, and manage your assets for your benefit.

Who will make my healthcare decisions?

A durable power of attorney for healthcare allows you to select a person who can assist your doctors in making healthcare decisions if you become unable to act on your own behalf.

THE BENEFITS OF A CHARITABLE BEQUEST



BEQUEST BENEFITS

A charitable bequest is an easy way for you to sustain the ministry of The Orchard in our work. This can benefit you in these ways:

- It costs you nothing today to make a bequest.
- A bequest is free of federal estate tax.
- Your bequest can be changed down the road.
- You can still benefit your heirs with specific gifts.
- A bequest may produce estate tax savings.
- You can leave a legacy of generosity through a bequest.

HOW TO MAKE A BEQUEST

A bequest is one of the easiest gifts you can make to significantly impact The Orchard and its ministries. Your estate planning attorney can include a provision in your will or trust that leaves a lasting gift to the church. Your bequest could be a gift of specific assets (such as a vehicle, artwork, or coin collection), a dollar amount (\$100, \$1,000, or \$10,000) or a percentage of your estate (3%, 10%, or even 25%). A bequest could also be made from the residue of your estate, or what is left after all gifts have been made to your heirs.

SAMPLE BEQUEST LANGUAGE

Please contact us to request sample language that your attorney may use in drafting a bequest to The Orchard and Unlocking the Bible through OMD.

To learn more about the benefits of bequest giving please contact us.

The information in this newsletter is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

What do I own, where is it, and who do I wish to benefit?

Who will care for my dependent children if I pass away?

Who will manage my healthcare decisions if I can't?



Have You Made These Important Decisions Yet?

Few decisions are more important than planning for your future. While you may have already created a will or trust, you might want to revisit these documents to be sure nothing has fallen through the cracks.

For more information on estate planning or to request our FREE Wills Planning Guide, please call today!

