

PLANNED GIVING BRIEF

A TAXWISE
giving
OPPORTUNITY

Convert a Burden into a Benefit

If you are 70½ or older you are likely familiar with the IRA required minimum distribution (RMD). Each year, the IRS requires you to withdraw a certain amount from your IRA whether you need the funds or not. And you pay income tax on every distribution. For many, the taxes can be a significant annual burden.

Major Gift with Minor Effort

Many people are discovering that they can make a big difference to help further our church and Unlocking the Bible with an IRA rollover gift. For an added benefit to both The Orchard and Unlocking the Bible, consider designating OMD as a beneficiary of your IRA.

Reduce Taxes and Increase Impact

The IRA charitable rollover provides several benefits. It allows you to transfer up to \$100,000 from your IRA directly to a nonprofit this year. You pay no taxes on the transfer and your gift counts dollar-for-dollar to support the important work of The Orchard and Unlocking the Bible. You can also count the gift against your required minimum distribution, which lowers your income and taxes.

Roll Over before the Year Does

To benefit this year, your IRA rollover gift needs to be made before December 31. Call your IRA administrator now or contact us for more information on how to make the IRA Rollover work for you.

Have you considered combining a planned gift with a current gift to increase your impact and achieve your goals? To learn more about creative ways that benefit you and the mission of The Orchard and Unlocking the Bible, please contact us.

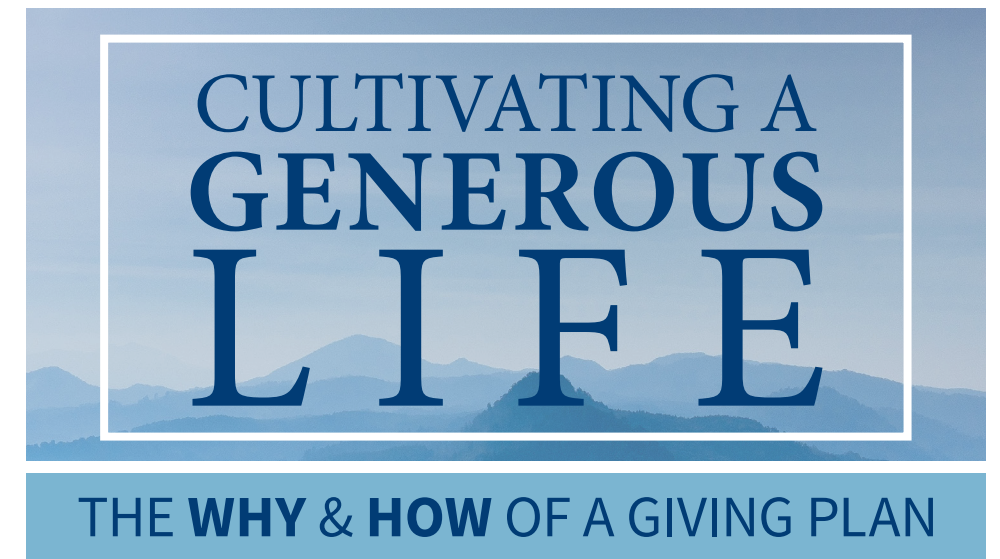


VALERIE HOGAN
EXECUTIVE DIRECTOR
ORCHARD MINISTRY
DEVELOPMENT

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

The names and images shown here are representative of typical donors and may or may not be actual donors to the organization. Under federal rules your benefits may be different from this example. Please contact us for your specific benefits.

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There Is Still Time to Spring-Clean Your Finances

- **Make sure beneficiaries are named on all your accounts.** Check savings and checking accounts, 401k or 403b accounts, brokerage accounts, and life insurance policies. It may have been years since the beneficiary forms were completed.
- **Check over your budget.** Does each category allowance still reflect your reality? Your values? It may be time to revise amounts.
- **Make a generosity plan.** You may be making vacation plans, but do you have a giving plan?

NEXT STEPS

- Go on a “journey of Generosity” (www.generousgiving.org/small-gatherings).
- Make a generosity plan.

Do you have a desire to be more generous, but don’t know where to start? Here are some ideas on cultivating a generous life.

Understand the why. We are increasingly generous as we grow to be more like Christ. No one is more generous than Him. The gospel is full of examples of how Christ loves us and poured out His life on our behalf.

Work on the how. When trying to get from point A to point B, we need a map or a plan. The same is true about becoming more generous. Most people have a spending plan (a budget), but how many of us have a generosity plan?

In 2 Corinthians 9:7, Paul says that “Each of you should give what you have decided in your heart to give.” He assumes that there is already an intention to give. Do we have a generous intention? If so, we can make a generosity plan.

This plan can span our many stages of life. For a new college graduate, that may look very different than for someone well into retirement, but we can all be generous.

While making those plans, here is something to consider:

Did you know...

- Most people hold 10% of their net worth in cash and 90% in non-cash assets.
- Most people do their giving from that 10% cash.



It can be eye-opening to view what we have accumulated—our “increase” over the years. Many of the assets or accounts we hold will have grown significantly, and these sources can be some of the best sources to give from.



do you have a PLAN for the FUTURE?

Do you need help planning?
 If you are thinking about creating or updating a will or trust, we can help. We have a number of free tools to assist you in your planning. Here are just a few of the ways we can help you create a plan that reflects your goals and dreams.

Planning for the future is easy!

If you haven't thought about planning for the future, there is no better time. Take advantage of a great resource to help you in your planning. Our website includes a number of valuable tools, including estate planning videos, the online wills planner, and a downloadable guide to planning your will or trust.

Plan Your Will Online

Make your planning easy by using the online wills planner available on our website. The wills planner helps you organize your estate planning information before meeting with your attorney. You can even share your secure account information online to help your attorney complete your plan. To get started, visit www.orchardministrydevelopment.org, click on "Create Your Plan" and set up your personal account today. View one of our helpful videos for more information about planning your will.

Do you wish to include The Orchard and Unlocking the Bible in your plans? We can help you chart a course for your future that supports Kingdom work while benefiting you and your loved ones.

Making a future gift to us as part of your estate plan:

- Costs you nothing today.
- May save federal estate taxes.
- Is flexible. You can always change your mind.
- Might free more assets for your family due to tax savings.
- Enables you to leave a legacy that will make a difference and be appreciated forever.

Organize Your Plan

Do you feel like you need to make plans for the future but don't know where to begin? Here is another way that we can help. Our estate planning guide is an easy-to-use, fill-in-the-blank booklet that can help you organize all of the information an estate planning attorney will need to create your will or trust plan. We are offering this guide as our gift to you because we believe it will help you create a successful and satisfying future. **To request your free copy, please send a request to vhogan@theorchardefc.org.**



The "What" Types of Gifts

CHARITABLE LIFE ESTATES

Do you own a home, vacation property or farm? A gift of property is one way you can help build the future of The Orchard and Unlocking the Bible. With a charitable life estate, you can make your gift to us today and continue to use and enjoy the property during your lifetime. This gift is as simple as deeding your property to us with a provision in the deed that permits your continued use. You are entitled to a charitable income tax deduction, and the property is removed from your estate. In the future, we can sell or make use of the property for our gospel-forwarding mission.

BEQUESTS

A bequest is one of the easiest gifts you can make to sustain our future. To most people, the most familiar type of bequests are gifts made through a provision in a will or trust. You can make a bequest of a dollar amount, a specific asset, or a percentage of or the residue from your estate. Our supporters like the fact that bequests are gifts that are made through an estate plan and are revocable, meaning you still have the opportunity to change your mind.

GIVING FOR OUR FUTURE

It's easier than you might think.

CHARITABLE LIFE INCOME PLANS

Charitable life income plans such as the charitable remainder trust enable you to make a future gift to endow our work while protecting or enhancing your current financial security. In exchange for your charitable gift, you reap multiple benefits:

- Receive lifetime payments (for you and your spouse).
- Generate a current income tax deduction.
- Bypass all or a portion of the capital gains on appreciated assets.
- Make a future gift upon your passing to endow our work.

BENEFICIARY DESIGNATIONS

In addition to "traditional" bequests made through your will or trust, you can use beneficiary designations to endow The Orchard and Unlocking the Bible. The benefits of making a gift to our church through a beneficiary designation are numerous:

- The assets you give away will not go through the costly and time-consuming probate process.
- If you have a taxable estate, your estate will receive a charitable deduction, saving estate taxes.
- Beneficiary designations are revocable and can be modified at any time.
- Complete the form provided by your account administrator.



SUMMER READING LIST

Trying to be more generous? This reading list might help:

- *The Treasure Principle* by Randy Alcorn
- *Gospel Patrons* by John Rinehart
- *Splitting Heirs* by Ron Blue
- *Abundant* by Todd Harper
- *The Money Challenge* by Art Rainer
- *Really God, 10 Percent?* by Andrew DeWitt
- *God and Money* by John Cortines and Gregory Baumer